



## MEMORANDUM

**TO:** Cannabis Regulatory Commission Board

**FROM:** Jeff Brown, Executive Director

**SUBJECT:** Name Change Requests

**DATE:** JANUARY 17, 2024

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**Background:** On November 28, 2023, Kirill Merkulov, Owner of Yuma Way NJ, LLC submitted a request along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on November 17, 2023, evidencing their change of name from Yuma Way NJ, LLC to Garfield Gardens Dispensary LLC. This is a full name change and not an amendment to utilize a “doing business as”.

Yuma Way NJ, LLC’s application for an annual Class 5 Retailer license was approved by the Board of Commissioners on September 8, 2023.

On December 19, 2023, Bridgette Fonseca, Consultant for Cannabis NJ, LLC, submitted a request along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on December 19, 2023, evidencing their change of name from Cannabis NJ, LLC to Green Oasis Dispensary NJ, LLC. This is a full name change and not an amendment to utilize a “doing business as”.

Cannabis NJ, LLC’s application for an annual Class 5 Retailer license was approved by the Board of Commissioners on October 19, 2023.

**Authority:** Adult Use cannabis business applicants and licensees are subject to the Personal Use Cannabis Rules set forth in N.J.A.C. 17:30. To establish a consistent process for applicants and licensees to request changes to their application, they have been informed that they must follow N.J.A.C. 17:30-9.2 which is the designated subchapter for “Changes to license applicant or license holder; approval and notice; provisional approval”.



### **17:30–9.2 Changes to license applicant or license holder; approval and notice; provisional approval**

*(a) Cannabis business license holders shall submit an application for an amended license, along with the applicable fee, if any, pursuant to N.J.A.C. 17:30–7.17, for the following material changes, a change:*

*1. In ownership, which shall include:*

*i. Addition or removal of owners or passive investors;*

*ii. Change in license holder entity structure, including any related mergers, acquisitions, or creation of new related entities;*

*iii. Change in ownership structure or ownership interest that results in a change of owner, pursuant to N.J.A.C. 17:30–9.3; and*

*iv. Any other changes to the ownership and financial information provided to the Commission pursuant to N.J.A.C. 17:30–7.10 and 7.13;*

*2. Of management services contractor and the terms of any management services agreement; pursuant to N.J.A.C. 17:30–6.9;*

*3. Of financial source and the terms of a financial source agreement (FSA) pursuant to N.J.A.C. 17:30–6.10;*

*4. Of location;*

*5. Of modification of capacity, physical plant, or premises; or*

*6. Of name of the cannabis business.*

*(b) Failure to seek approval for such material changes pursuant to (a) above may result in sanctions upon the license holder pursuant to N.J.A.C. 17:30–17, including civil penalties, or suspension or revocation of any license issued to the license holder.*



**REQUESTS:**

YUMA WAY NJ, LLC

Proposed New Name: Garfield Gardens Dispensary LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment with NJ Dept of Treasury, Division of Revenue and Enterprise Services	Yes

CANNABIS NJ, LLC

Proposed New Name: Green Dispensary Oasis NJ, LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment with NJ Dept of Treasury, Division of Revenue and Enterprise Services	Yes

**RECOMMENDATION:** Staff recommends approval of the requests to amend the cannabis business licenses of the above-referenced license awardees pursuant to N.J.A.C. 17:30-9.2. The Office of Compliance and Investigations requires, pursuant to N.J.A.C. 17:30-7.10, submission of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Enterprise Services, including any submitted amendments thereto. The applicants have provided the requisite certificate amendments.

There are no fees associated with the name change amendment under the regulations.